

CDC Ross Enterprise

Delivers Accounts Payable for Life Sciences

Benefits of CDC Ross Enterprise Accounts Payable Module

- Improves cash flow and reduces costs
- Streamlines procure-to-pay processes
- Improves productivity and accuracy
- Ensures compliant reporting workflows
- Improves supplier management and efficiencies
- Eliminates manual data entry process improving accuracy and increasing productivity

CDC Ross Enterprise streamlines your procure-to-pay process with seamless integration between Purchasing and Payables, while providing flexible setup, financial controls and access to information. The Accounts Payable module delivers comprehensive functionality for supplier maintenance, online inquiry, and cash management capabilities – reducing your costs, enabling your staff to concentrate on audit & control, improving your cash flow, and supplier relationships.

CDC Ross Enterprise handles multi-currency invoices and payments enabling you to conduct your business anywhere in the world.

Managing Supplier Information

CDC Ross Enterprise delivers one common table for creating and maintaining suppliers for both Payables and Purchasing. Suppliers can be maintained, with appropriate security, with detailed audit trails and high-level controls for status and stop payment capabilities as needed.

CDC Ross Enterprise enables you to set up unlimited buy-from and invoice-from locations for each supplier – with country-specific address formats.

- CDC Ross Enterprise automatically creates a payee for each supplier. It also provides the flexibility to create many-to-one relationships as required by your business.
- A miscellaneous supplier option is available for managing one-time payments to suppliers or vendors you may use on an infrequent basis.
- For U.S. companies, CDC Ross Enterprise can optionally accumulate 1099 information into a separate table and provide direct inquiry and update capabilities as needed.
- Supplier information can be set to “default” to the transaction level in order to eliminate keystrokes and guesswork. This default supplier data, which includes items such as payment terms and address information, can be overridden at the transaction level.

Supplier Diaries and Inquiry

CDC Ross Enterprise provides extensive online inquiry capabilities for quick access to all transactions with drill-down access to sales and purchase orders, payments and receipts, and any supplier or customer diary entries.

- Online inquiries are provided with a range of helpful search criteria, such as transaction number, date ranges, and wildcards for simple and easy access to information.
- Any information from CDC Ross Enterprise can be quickly downloaded to Excel by clicking one button. All of the formatting information for dates, currency, decimal place etc. is maintained
- With access to multiple screens or windows across the entire system, your users can stay more productive.

Track and Record Supplier Communications

- Diary entries are free-form notes that can be associated with any supplier (or customer) and can also be associated to any transaction in the system.
- Diary entries help you eliminate time-consuming searches and support cash management and vendor performance analysis.
- Includes a progression date and a reminder list/inquiry for each day so that you can take the appropriate action.
- Ability to Inquire on diary entries for a specific supplier and review diary entries for a range of supplier accounts or a range of progression dates.

Two and Three-Way Matching

CDC Ross Enterprise eliminates the manual data entry normally required in the Payables process – by creating invoices directly from the appropriate purchase order or receipt notice. Data can then be overridden within the tolerances set by your accounting and purchasing business rules.

- Vouchering directly from Purchase Order (PO) or Goods Receipt Notice (GRN) saves time and improves data accuracy by eliminating the need to re-key data.
- Transactions can be registered and set for approval processing prior to completion.
- Price and quantity tolerances can be set for both receiving and invoicing and purchase price variances can be booked automatically to the GL.
- Two-way Matching: You can optionally match invoices to purchase orders and bypass the receiving step.
- This is especially useful for purchasing services and related items.
- Any miscellaneous invoices for items such as rent or utilities are entered and paid directly from Accounts Payable – without requiring a Purchase Order.

Invoices

Invoices, Credit, and Debit Memo transactions can be entered directly - with a ledger distribution for each transaction. You can also:

- Automatically write a transaction record to the vendor's record and update various suppliers and period control balances when you enter a single-item transaction.
- Produce automatic ledger postings and use format codes to automatically distribute a balance across several ledger accounts.
- Transfer transactions from one supplier to another, and update the relevant controls.
- For quick payment needs, you can enter an invoice that creates an immediate payment document and bypasses the normal payment selection and run process.
- CDC Ross Enterprise checks for duplicate invoice numbers.

Credit Transactions

Credit transactions are credit notes and credit adjustments. With the Accounts Payable module within CDC Ross Enterprise you can:

- Offset or allocate credits against debit transactions (invoices, debit adjustments, returned checks) for the same supplier.
- Partially or fully allocate a credit transaction and repeat the allocation process as many times as necessary.
- Combine credit transactions with cash payments for the purposes of allocation.

Recurring Charges

Recurring charges are transactions that occur with some frequency, such as regular monthly rent. The Accounts Payable module within CDC Ross Enterprise handles these charges automatically so that you don't have to waste time entering the same information again and again.

- Utilize recurring charges an individual period or a range of periods throughout the financial year.
- Online inquiry provides a single listing of all recurring charges for easy maintenance and update.

Batch Transactions

Supplier invoices (and other transactions) can be entered online in batches or accepted from external sources, with full validation rules enforced. Batches can be entered, balanced against control totals, and set for update only after review, edit, and approval by departmental supervisors.

Payment Documents

Your payment documents (printed checks, bank drafts, or Electronic Funds Transfers) are automatically created once you select a payables transaction for payment. CDC Ross Enterprise automatically updates all of the master and balance records and creates allocation records and ledger postings.

- Enables you to associate more than one payee with a single supplier. All payments are selected on the basis of a payee and are made to the payee, and the payee code may also group several suppliers together for payment.

Automatic Payments

The Accounts Payable module in CDC Ross Enterprise enables you to select transactions for automatic payment according to a number of user-defined criteria, such as payee, transaction number, date ranges, period, and total payment amount or payment type.

- Review and edit payment runs and have the option to delete or partially pay selected items.
- Select your preference when creating checks and remittances in either continuous or separate formats.
- Automatically print checks according to your payment runs or you can opt to output to laser check format with additional setup.
- Option to choose to sort checks in a different order than the order in which they were selected.
- Ability to print checks for each transaction or you can accumulate all payments for one payee into one check.
- Should a transaction require an immediate payment upon entry, you can produce an instant check.
- Suppliers can be paid automatically using Electronic Funds Transfer (EFT) format with submissions on magnetic tape, disk or via email.

Cash Payments

- The Accounts Payable module enables you to make manual cash payments (checks that were not created and printed by CDC Ross Enterprise or foreign currency drafts) and records and allocates them using manual payment options.
- Easily accommodates returned or canceled checks. With a returned check the system creates two ledger postings that reverse the original cash payment and reinstates the original invoice. For auditing purposes, you can manually enter any payments that you have voided.

Drafts

For those doing business in Europe, you can pay suppliers or receive payments from a customer in the same country using the draft system.

Processing Taxes

CDC Ross Enterprise provides one common tax table for sharing tax rates across Sales Orders, Receivables, Payables and Purchasing. Composite tax rates can be defined with up to six components and the system can calculate tax-on-tax as may be required by your business. CDC Ross Enterprise helps you calculate and record sales, use, and VAT taxes with complete compliance reporting with local regulations.

About CDC Software

CDC Software, The Customer-Driven Company™, is a provider of enterprise software applications designed to help organizations deliver a superior customer experience while increasing efficiencies and profitability. CDC Software's product suite includes: CDC Factory (manufacturing operations management), Ross Enterprise (enterprise resource planning) and SCP (supply chain planning), CDC Supply Chain (supply chain management, warehouse management and order management), e-MPOWER (discrete manufacturing) Pivotal CRM and Saratoga CRM (customer relationship management), CDC MarketFirst (marketing automation and lead management), Respond (customer complaint and feedback management), c360 CRM add-on products, industry solutions and development tools for the Microsoft Dynamics CRM platform, Platinum HRM (human resources), and business analytics solutions. These industry-specific solutions are used by customers worldwide within the manufacturing, industries. The company completes its offerings with a full continuum of services that span the life cycle of technology and software applications, including implementation, project consulting, outsourced business services, application management and offshore development. For more information, please visit www.cdcsoftware.com.

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CDC Software | 2002 Summit Blvd. Suite 700 | Atlanta, GA 30319 | USA | www.rossinc.com | +1.770.351.9600
www.rossinc.com

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