

# CDC Ross Enterprise

## General Ledger Quickly Becoming a Key Business System

### Benefits of CDC Ross Enterprise General Ledger Module

- Expands profitability tracking of products, markets and activities
- Improves financial performance and operating results
- Boosts user productivity
- Ensures data accuracy
- Improves data access efficiencies across the enterprise
- Enhances internal control processes

The CDC Ross Enterprise General Ledger provides a central, integrated data repository for all financial and statistical transactions, with flexible configuration and feature-rich functionality to plan, manage and analyze your organization's financial performance and operating results.

### Defining a Chart of Accounts

CDC Ross Enterprise provides the flexibility to define your chart of accounts the way you need to, and enables you to track profitability at any level of detail across your organization. With up to 50 characters and 15 segments you can capture and allocate your financial results by line of business, product, market, or virtually any level of detail your business requires.

- The Chart of Account maintenance is streamlined with copy and replace capabilities. Optionally you can use account templates to enforce your validation rules and automatically create new accounts as needed.
- Your Accounting responsibility can be assigned at the detail account level with account reconciliation capabilities provided.
- Analysis Codes can be used to capture and track information at the transaction level – such as employee expenses or special projects.
- User-defined Balance Types enable you to track an unlimited number of balances for each GL account – including actuals, budgets, history, statistics, and life-to-date data to support your unique financial reporting requirements.

### Ledger Codes

Ledger short codes enable you to “demystify” the chart of accounts for business users and expedite data entry. For instance, a short code can be defined for each department in your organization. CDC Ross Enterprise automatically fills in all the required fields – except for the natural account code. With online look-up

tables for all fields, your financial systems can quickly become a key business system – even for non-accounting users.

- Special format codes can automatically split journals or invoice lines by pre-defined percentages across several different cost centers or business units.

### Processing Journals

Because the CDC Ross Enterprise module seamlessly integrates it eliminates most of the “manual” journals you may be entering online today. Additionally, the General Ledger provides comprehensive functionality to expedite closing cycles and streamline your journal entry processes.

- You can update both financial and statistical balances from a single journal entry.
- Journals can be entered directly into the ledger in real-time, either manually or with predefined journal templates that allow you to handle recurring entries. Templates can also be designed to upload data from Excel.
- Journal templates can be designed to handle complex requirements.
- All recurring journal entries, and their current status, can be viewed in a single online listing screen for managing the period-end process.
- Journals automatically update all postings when you confirm the journal details.
- Journals can be entered directly online, or accepted from external sources, with full validation rules enforced. Journals can also be set for posting in batch mode with review, edit, and approval processing by departmental supervisors.

- Any journal can be set to automatically reverse in a subsequent period. In addition you can choose any journal that may have been posted in error and reverse the journal – without losing the audit trail.
- To facilitate inter-company transactions, all inter-company and (optionally) all inter-divisional and inter-fund transactions can post automatic offsetting entries to the appropriate Due To / Due From accounts according to your business requirements.

## Flexible Processing of Period Activities

CDC Ross Enterprise provides you with a great deal of flexibility related to processing period-end activities.

- It does not require you to perform a “hard” monthly close prior to reporting your financial results.
- Subsidiary modules such as Accounts Payable and Receivables can be processing transactions in the current period – while the General Ledger is still processing the previous period.
- Because all of the financial activities are linked, CDC Ross Enterprise further simplifies your fiscal closing process by automatically posting to retained earnings.

## Subsidiary Updates

Once approved or confirmed, any and all business transactions from other CDC Ross Enterprise modules will immediately create the appropriate journal entries for updating the General Ledger.

- These journals are available for immediate posting as often as you need to run your business – up to the minute, hour, day or week.
- Updates to the GL can be selected by module and can be controlled by your accounting staff – without needing to rely on programmers.
- Postings to the General Ledger can be summarized without losing the ability to drill-down to the supporting details held in your subsidiary modules. This allows you to keep your GL more organized and less cluttered, and provides visibility into the detail transactions behind your account balances

## Period-end Updates

CDC Ross Enterprise enables you to process period-end updates at the end of an accounting period (period-end or yearend), or when all of the required reporting and balance verification is complete. It also provides online facilities to manage and verify the entire process.

- In addition to automatically accruing unvouchered receipts and similar transactions, CDC Ross Enterprise goes a step further and provides detailed audit reports on any “work-in-progress” transactions that should be completed prior to close.
- CDC Ross Enterprise provides an online inquiry with a complete list of all subsidiary modules, their status and current period information.
- CDC Ross Enterprise allows you to make postings to prior periods and years – with appropriate security – at a time that is most appropriate for your company.
- Should auditors require changes to prior-year balances, the system enables you (with appropriate authorization and security clearance) to make those changes, and will automatically update the balances through to the current year.

## Currency Gains & Losses

If you are running in a multi-currency environment, CDC Ross Enterprise will automatically compute any realized or unrealized currency gains & losses on all the transactions for selected accounts.

- Realized gains & losses, resulting from changes in currency rates between transaction and settlement, are booked automatically without requiring any intervention from the user.
- Unrealized gains & losses can also be captured and reported. CDC Ross Enterprise compares any rate changes between transaction date and any selected comparison date and provides the option to post a reversing journal entry or to simply generate a reference report.
- CDC Ross Enterprise provides extensive user-defined controls for separating gain / loss accounts and handling exchange rate rounding issues,

## Managing Allocations

CDC Ross Enterprise enables you to easily maintain allocation rules to distribute costs to lower levels, and to manage these rules over changing business requirements. Allocations distribute costs or revenues down to lower levels in order to track profitability by product, market, activity, or virtually any level of detail.

With CDC Ross Enterprise you can:

- Use statistics and variable percentages to allocate fixed costs, such as payroll expenses, to products based on labor or machine hours or square footage, etc.
- Conduct multiple iterations to step-down allocated costs from higher to lower levels in the organization.
- Review allocation results and modify these prior to posting to the General Ledger. This enables you to run a virtually unlimited number of “what-if” modeling scenarios.
- Produce detailed and accurate profit and loss statements for a specific product or job or line of business.

## Multi-currency

CDC Ross Enterprise supports buying, selling, and conducting business in a multi-currency environment and enables you to separate true business results from any gains & losses resulting from changes in exchange rates.

It enables you to:

- Set currency controls at multiple levels of your organization for flexible processing across different companies and divisions.
- Easily manage currency rates with one central table of exchange rates and user-defined rate types (Spot, Forward, Average, etc) and valid From/To date ranges.
- Specify “default” exchange rates, with overrides and tolerances, in order to minimize both keystrokes and guesswork.
- Track all transactions in the transaction currency, the base currency, or both.
- Enter transactions for a single customer or supplier in any currency defined in your system, including the Euro.

- Use multi-currency and have all transactions (requisitions, orders, invoices, credit notes, cash receipts, payments, etc.) hold both the originating currency value and a conversion to the base currency, with the relevant currency rate.
- Use restatement / revaluation capabilities are provided for reporting your financial results in any additional currencies as required by local regulators or parent company structures.

## Commitment Accounting

CDC Ross Enterprise provides commitment accounting capabilities, enabling you to monitor budgeted accounts (spanning GL, Purchasing, and Accounts Payable) and to completely prohibit processing if deemed necessary.

- You can use this budget monitoring capability to issue warnings to your staff when a specified account has reached its budgeted maximum. This allows you to monitor a project in progress and alert the user to potential shortfalls.
- You can check against the entire budget, or annual, quarterly or monthly budgets for specified projects or accounts.
- Available funds checking can take place at different levels – including detail line items or departmental summary or both.

## Account Reconciliation

GL account reconciliation enables you to reconcile specific GL accounts to subsystems. This improves your internal levels of control by ensuring that account balances are accurate. Date and time stamps and User ID's are provided for each transaction to provide a complete audit trail.

## Online Inquiry

CDC Ross Enterprise provides extensive online inquiry capabilities for quick access to information. And with access to multiple screens or windows across the entire CDC Ross Enterprise solution, your users can stay more productive, and can easily switch back and forth between different windows as needed.

- Any information from CDC Ross Enterprise can be quickly downloaded to Excel by clicking one button. All of the formatting information for dates, currency, decimal place, etc is maintained.
- Online inquiries are provided with a range of helpful search criteria, such as transaction numbers, date ranges, and wildcards for simple and easy access to information.

## About CDC Software

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CDC Software | 2002 Summit Blvd. Suite 700 | Atlanta, GA 30319 | USA | [www.rossinc.com](http://www.rossinc.com) | +1.770.351.9600 [www.rossinc.com](http://www.rossinc.com)

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