

Financials Module

Ross ERP is a central source of financial information that leverages data from across your enterprise and helps you manage your critical financial processes – from planning through decision-making. Incorporating proven industry practices, it provides the flexibility and functionality to manage even large, complex, or multinational enterprises in dynamic business environments. And it is tightly and seamlessly integrated with the other Ross ERP solutions to streamline and automate manual processes and deliver the information you need to make informed business decisions across your global supply chain.

Flexible Financial Processes Match Your Business

Ross ERP provides you with the flexibility to organize your financial processes to conform to the way you do business.

For example, even relatively infrequent activities – such as purchasing a new production machine – follow a series of steps that are as clearly defined as the activities your business conducts hundreds of times a day. In the case of acquiring a new plant asset, Ross ERP leads your users through the complete business process. Information and activity flows follow the logical process from purchasing to receiving to payables, just as they would with any regular or manual materials transaction.

Subsequently, plant asset transactions branch to the necessary asset management activities, such as logging the physical and organizational locations of the asset and establishing depreciation schedules. Once the machine is in place, its information remains integrated with your enterprise business processes. Maintenance activities update the asset record with information about inspections and capitalized additions. Cost management activities let you allocate the machine's depreciation to specific jobs or products. And you can calculate these allocations using statistics from production, such as machine use time or quantity produced.

- Ross ERP delivers flexibility in key areas such as the chart of accounts, currencies, fiscal calendars, balance types, and accounting periods to facilitate local business requirements – while streamlining global consolidation and analysis capabilities.
- Rich functionality includes the ability to create vendor and customer diaries containing information to help you manage your business more efficiently. Diary entries can be set with future progression dates to remind users to follow up on various tasks.
- Ross ERP spans international markets and supports local languages, currencies, accounting and regulatory requirements. All multi-currency transactions provide you with the originating currency value, the base currency and the conversion rate, allowing you to manage multi-national transactions easily.

Seamless Integration with Other Applications

The process of requisitioning a new part for a machine or purchasing supplies is easier when information follows a link, for example from purchasing to payables, without having to switch back and forth between applications.

Because of the tight integration among the Ross ERP solutions and applications, you can:

- Reduce or eliminate re-keying by automatically creating invoices from sales or purchase orders.
- Reduce or eliminate guesswork and re-keying by sharing data such as payment terms, bank codes, and customer and supplier information across all applications.
- Create detailed and accurate financial reports, such as profit and loss statements, that are organized by product or job/activity.
- Allocate overhead costs to a specific product based on statistics, and in the same way allocate expenses incurred in the payroll back to manufacturing.

Competitive Advantages

Ross ERP provides numerous competitive advantages for your enterprise by allowing you to:

- Automate and streamline your accounting closing cycles.
- Lower your per-transaction-costs with more efficient operations across finance.
- Deliver key financial results to business managers electronically.
- Grow your global business operations in multiple currencies and languages.
- Improve interactions with suppliers and customers.
- Eliminate the need for spreadsheets for reporting, budgeting, and costing.
- Eliminate surprises with increased budgetary control over expenditures.
- Improve management analysis of your business operations with integrated costing capabilities.
- Gain insights and improve decision-making across your extended enterprise.